



**PRE-AUTHORIZED DEBIT (PAD) PAYMENTS - TERMS AND CONDITIONS**

I (we) acknowledge that this Authorization is provided for the benefit of the Payee and Processing Institution and is provided in consideration of the Processing Institution agreeing to process debits against my account in accordance with the Rules of the Canadian Payments Association.

I (we) hereby authorize the Payee to draw on the account specified on the front of this Authorization; and  
I (we) hereby warrant and guarantee that the person(s) required to sign on this account have signed this Authorization in the space provided on the front of this form.

I (we) may revoke this Authorization at any time, I (we) acknowledge that, in order to revoke this Authorization, I (we) must provide written notice of revocation to the property manager **Thorne Property Management Ltd, 885 Adelaide St N., London, ON N5Y 2M2 [Tel: 519-660-1904; Fax: 519-660-8710; Email: info@thorneproperty.com], not later than the 20th day of the month prior to the next due date of the PAD.**

I (we) acknowledge that provision and delivery of this authorization to Thorne Property Management Ltd constitutes delivery by me (us) to the Processing Institution.

**I (we) undertake to notify Thorne Property Management Ltd, in writing, of any change in the account information provided in this Authorization. I (we) acknowledge that such notice must be received by Thorne Property Management Ltd at 885 Adelaide St N., London, ON N5Y 2M2, by the 20th day of the month prior to the next due date of the PAD.**

I (we) acknowledge that the Processing Institution named by me (us) is not required to verify that a PAD has been issued in accordance with the particulars stated in this Authorization including, but not limited to, the amount.

I (we) acknowledge that the Processing Institution is not required to verify that any purpose of payment for which the PAD was issued has been fulfilled by the Payee as a condition of honouring a PAD issued or caused to be issued by the Payee on my (our) account.

Revocation of this authorization does not terminate any contract for goods or services that exists between the Payor and the Payee. This Authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods or services exchanged.

Where a PAD has been erroneously charged I (we) may dispute the PAD if:

- (1) the PAD was not drawn in accordance with my (our) Authorization; or
- (2) the Authorization was revoked by notice received by Thorne Property Management on or before the 20<sup>th</sup> day of the month; or
- (3) Thorne Property Management Ltd did not distribute pre-notification of change in PAD amount a minimum of 10 days prior to the next due date of the PAD.

In order to be reimbursed, I (we) acknowledge that a declaration to the effect that either (1), (2) or (3) took place must be completed and presented to the branch of the Processing Institution holding my (our) account up to and including 90 calendar days after the date on which the PAD in dispute was posted to my (our) account.

I (we) acknowledge that a claim on the basis that the Authorization was revoked, or any other reason, is a matter to be resolved solely between the Payee and myself (ourselves) when disputing any PAD after 90 calendar days.

SIGNATURE(S): \_\_\_\_\_ DATE: \_\_\_\_\_  
\_\_\_\_\_  
DATE: \_\_\_\_\_  
\_\_\_\_\_  
DATE: \_\_\_\_\_